

Citizens' Oversight Committee of the Cajon Valley Union School District

Wednesday, January 25, 2017
4:00 p.m.

Cajon Valley Union School District
750 East Main St., Professional Development Room 1
El Cajon, CA 92020

MEETING

1. Call to Order
2. Welcome and Roll Call (Introduction for New Members)
3. Approval of Minutes
4. Annual Report
5. Draft Annual Report to the Community
6. Proposition C (Capital Improvement Program) - Update
7. Proposition FF (Educational Technology) - Update
8. Questions/Comments
9. Adjournment

Next meeting: Wednesday, February 1, 2017

Cajon Valley Union School District
Professional Development Room 1
4:00 PM

Interactive Report - Program Cashflow: Bond/Capital Improvement Program

Union Valley Unified School District

12/31/2016

	actual FY 08-09	actual FY 09-10	actual FY 10-11	actual FY 11-12	actual FY 12-13	actual FY 13-14	actual FY 14-15	actual FY 15-16	estimated FY 16-17	estimated FY 17-18	estimated FY 18-19	estimated FY 19-20	estimated FY 20-21	Totals
Beginning Balance		34,368,781	31,729,319	33,769,016	20,443,942	19,387,760	31,280,391	10,950,590	10,470,000	2,770,040	13,540,400	7,440,000	270,000	
Funding														
Prop D Bond Revenue	35,000,000		13,093,060		19,999,932									68,092,992
Prop D Interest	8,944	360,670	1,313,081	139,925	50,717									1,450,707
Prop C Bond Revenue						33,015,000	20,000,000	17,880,000		17,880,000				88,800,000
Prop C Interest														
QSC Bond Revenue			4,551,940											4,551,940
State Funding												2,992,789		2,992,789
E-Rate (Common)						10,470,000	10,950,590	10,470,000	10,470,000					42,360,590
Developer Fee (MMS)					777,265									777,265
County Grant Funding (MMS)							161,811	66,246						228,057
Deferred Maintenance (MMS)								200,000,000						200,000,000
Prop 39 Energy Efficiency														
Total Funding	35,688,944	35,325,544	49,457,427	33,900,551	41,316,856	49,175,269	51,924,705	39,014,047	17,328,109	20,956,809	13,540,400	3,663,397	3,663,397	171,004,791
Project Needs														
D-7501 Water Line Replacement	54,892	-	-	-	-	-	-	-	-	-	-	-	-	54,892
D-7502 Security Cameras Upgrades	-	-	-	-	-	-	200,000	344,000	-	-	-	-	-	544,000
D-7503 Clock System Upgrades	52,284	15,239	-	-	8,984	-	-	-	-	-	-	-	-	76,507
D-7504 Playgrounds Upgrades	127,710	100,544	53,249	-	-	-	-	-	-	-	-	-	-	281,503
D-7505 Gym/MP Bldg	-	108,670	1,237,430	3,055,807	7,795,162	640,934	5,034	79,110	-	-	-	-	-	13,059,765
D-7506 Electrical Upgrades	51,330	74,506	804,731	-	-	-	-	-	-	-	-	-	-	930,567
D-7507 CVMS New 2-Story Classroom Bldg	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D-7508 HVAC	133	1,113,469	2,181,607	2,495,291	781,300	26,812	2,550	1,835,855	2,239,675	-	-	-	-	10,676,952
D-7509 FH MPR Remodel	40,971	487,733	38,700	-	-	-	-	-	-	-	-	-	-	567,404
D-7510 VG Modernization	1,980	46,037	13,250	-	-	-	-	-	-	-	-	-	-	63,267
D-7511 RSD Modernization	-	-	19,523	221,940	2,638,123	5,301	8	32,845	355,147	800,000	-	-	-	4,139,000
D-7512 Technology Infrastructure	5,180	10,161,580	1,682,322	1,028,910	10,697,627	8,625,794	2,269,110	222,088	384,060	-	-	-	-	26,854,601
D-7513 Lexington Reconstruction	-	-	-	8,164	348,351	3,695,906	21,036,366	6,020,377	5,500	-	-	-	-	31,117,584
D-7515 EMS Gym/MP Bldg	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D-7516 MMS Gym/MP Bldg	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D-7518 Erosion Control	-	-	-	-	-	-	-	-	65,000	-	-	-	-	65,000
D-7519 Fencing	7,366	-	650	-	26,303	1,138,676	113,174	25,975	8,904	-	-	-	-	1,314,138
D-7522 Parking Lot Upgrades	-	-	-	-	44,497	175,372	-	-	-	-	-	-	-	219,869
D-7524 Minor Renovations	-	-	-	-	-	304,568	10,257	-	-	-	-	-	-	314,825
D-7525 Security Lighting	-	-	-	-	-	-	-	-	400,000	-	-	-	-	400,000
D-7526 Sidewalk Upgrades	-	-	-	-	-	-	-	-	778	70,000	213	-	-	749,001
D-7527 Window Replacements	-	-	-	-	-	-	-	-	107,342	-	-	-	-	107,342
D-7528 Educational Technology	-	-	-	-	-	1,791,816	8,184	-	-	-	-	-	-	1,800,000
D-7529 MG New Classroom Renovations	-	-	-	-	-	-	-	1,468,146	7,067,218	1,000,000	-	-	-	9,535,364
D-7540 Lighting Retrofit	-	-	-	-	-	-	-	99	649,901	-	-	-	-	650,000
D-7541 PC Network Management	-	-	-	-	-	-	-	105,047	-	-	-	-	-	105,047
D-7542 Vending Meters	-	-	-	-	-	-	-	2,880	-	-	-	-	-	2,880
D-7599 Contingency	-	-	-	-	-	-	-	-	-	-	-	-	2,484,946	2,484,946
D-7599 Program Management	292,698	32,277	288,683	250,475	277,637	342,442	330,211	366,430	384,752	403,900	424,190	445,400	233,815	4,350,000
Total Project														
Ending Balance	34,964,874	31,629,319	33,769,016	20,443,942	19,387,760	31,280,391	10,950,590	10,470,000	2,770,040	13,540,400	7,440,000	270,000	270,000	

CAJON VALLEY UNION SCHOOL DISTRICT

Proposition EE

FULL TEXT OF MEASURE

learning; and significant technology investments to support the district's strategic plan. The Union School District is currently authorized to issue up to \$32,000,000 in bonds with the interest rate set at the discretion of the district. The district has no outstanding bonds and no bonds are currently being issued. The district is currently authorized to issue up to \$32,000,000 in bonds with the interest rate set at the discretion of the district. The district is currently authorized to issue up to \$32,000,000 in bonds with the interest rate set at the discretion of the district. The district is currently authorized to issue up to \$32,000,000 in bonds with the interest rate set at the discretion of the district.

Bonds—Yes

Bonds—No

BOND PROCEEDS

By approval of this measure by at least 55 percent of the voters on the measure, the district will be authorized to issue up to \$20,000,000 in aggregate principal amount of bonds to provide financing for the specific school facility, technology, and other projects listed in the Project List described below, subject to all the accountability requirements specified below.

FINANCING PLAN

The District intends to use the Bonds to provide for an ongoing source of funding for the technology equipment being financed. The District intends to match, as closely as possible, the term of each bond issue with the useful life of the technology equipment being financed. As such, the District anticipates that the amortization (or repayment) of the Bonds will be completed within three years and will be in no case be longer than five years. Based on current assumptions, the District estimates that the technology equipment will be replaced approximately 6 years into the future.

All Bonds will be sold as current interest bonds and the use of capital appreciation bonds is not permitted.

ACCOUNTABILITY REQUIREMENTS

The following items are specifically included in this model to assure that voters and taxpayers in the District may be assured that their money will be spent wisely on priorities to address school technology equipment needs of the District will be in compliance with the requirements of Article XIII, Section 1(b)(3), of the State Constitution and the Strict Accountability in Local School Construction Bonds Act of 2000 (codified at Education Code Sections 15264 and following).

Evaluation of Needs. The School Board has identified detailed technology equipment needs of the District and has determined which projects to finance from a local bond at this time. The School Board hereby certifies that it has evaluated safety, class size reduction, enrollment growth, and information technology needs in developing the Bond Project List shown below.

Independent Citizens' Oversight Committee. The School Board has an established Independent Citizens' Oversight Committee under Education Code Section 15278 and will meet frequently enough to ensure that bond proceeds are expended only on the bond projects listed below.

Performance Audits. The School Board shall conduct an annual performance audit to ensure that the bond proceeds have been expended only on the school technology equipment projects listed below. After the first bond sale and prior to the second bond sale, the established Technology Committee composed of representatives from the Board of Trustees and other key stakeholders shall monitor technology program implementation and recommend potential revisions.

Financial Audits. The School Board shall conduct an annual independent financial audit of the bond proceeds and of those proceeds have been spent for the school technology equipment projects listed below.

FURTHER SPECIFICATIONS

The Technology Committee shall ensure Bond proceeds may not be expended for school operating expenses, including administrator and teacher salaries, which are not attributable to technology projects.

BOND PROJECT LIST

Scope of Projects. Bond proceeds will be expended to modernize, replace, renovate, acquire, install, equip, maintain, and otherwise improve educational technology equipment projects and supporting systems and software within the District. Projects which are described below include all related and incidental costs, including their share of the costs of the election and bond sale, engineering, architectural, and other professional services, post-construction site preparation, utilities, and other planning, legal, accounting, and similar costs, independent annual financial and performance audits, a customary contingency, and other costs incidental to and necessary for completion of the listed projects.

Bond proceeds may also be expended to acquire equipment in an individual classroom or other

Whenever specific items are included in the following list, they are intended to provide examples and are not intended to limit the generality of the broader description

of authorized projects. The order in which particular projects are listed will not indicate any priority or ranking.

Specific educational technology projects and materials are not limited to:

Devices and Technology Systems

- Computers and peripherals
- Laptops, eReaders, eTablets, Chromebooks, Netbooks, "Bring Your Own Device" computing devices
- Projectors/Projection TV monitors
- Data backup systems
- Mobile computing devices including any cars/tablets
- Wireless access devices and systems

Software

- Computer adaptive software/learning management systems
- Application (App)/management software for mobile devices

Infrastructure

- Core, router and technology services, network (SAN) and other information devices

Implementation

- Installation and upgrading of various technology
- Training and related expenses resulting from the implementation of technology

Projects Subject to Available Funding. The foregoing list of projects is subject to the availability of state funds. The District does not guarantee that the proposed projects in the measure will be funded beyond the revenues generated by the bond measure. The District's proposal for the projects may assume the receipt of matching state funds, which could be subject to appropriation by the Legislature under a statewide bond measure.